

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | 182-Day Bill | |
| CUSIP Number | 912796DU0 | |
| High Rate ¹ | 0.040% | |
| Allotted at High Price | 41.10% | |
| Investment Rate ² | 99.979778 | |
| | 0.041% | |
| Median Rate ³ | 0.035% | |
| Low Rate ⁴ | 0.015% | |
| Issue Date | October 02, 2014 | |
| Maturity Date | April 02, 2015 | |
| | Tendered | Accepted |
| Competitive | \$102,513,220,000 | \$23,206,870,000 |
| Noncompetitive | \$317,256,100 | \$317,256,100 |
| FIMA (Noncompetitive) | \$476,000,000 | \$476,000,000 |
| Subtotal ⁵ | \$103,306,476,100 | \$24,000,126,100⁶ |
| SOMA | \$0 | \$0 |
| Total | \$103,306,476,100 | \$24,000,126,100 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$88,580,000,000 | \$15,411,200,000 |
| Direct Bidder ⁸ | \$5,376,000,000 | \$1,945,250,000 |
| Indirect Bidder ⁹ | \$8,557,220,000 | \$5,850,420,000 |
| Total Competitive | \$102,513,220,000 | \$23,206,870,000 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$103,306,476,100/\$24,000,126,100 = 4.30

⁶Awards to TreasuryDirect = \$192,011,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.